

ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR (beginning 2006)

Year: **2023**

Name of Municipality: **Town of Grand Coulee**

Date: June 19, 2023

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the 2020 waterworks system assessment conducted by Spring Creek Consulting that was required by Saskatchewan Environment for infrastructure planning.

To cover the costs of future waterworks infrastructure maintenance and replacements, Council has increased water rates, as well as incorporated infrastructure fees to build the waterworks reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents, businesses, and surrounding rural community in the present and future.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2023 Waterworks Overview:

Total waterworks revenues (operating): \$356919

Total waterworks revenues (conditional grants): \$43743

Total waterworks expenditures: \$338882

Total debt payments on waterwork lease payments: \$15484

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$400662}{\$338882+\$15484} = 1.13$$

RESERVES

Reserves available for waterworks capital infrastructure = \$384799

The following additional information is available at the Municipal Office on the waterworks:

-2023 financial overview of the waterworks.

-Waterworks reserves.

-A copy of the most recent 2020 Waterworks System Assessment

-Copy of the current water rate bylaw.

-Capital investment strategy