

TOWN OF GRAND COULEE

BUDGET POLICY

<i>Section</i>	<i>Classification</i>
General Governance	Policy
<i>Approved (Date)</i>	<i>Motion No.</i>
March 16, 2021 Updated Feb 14, 2023	#10 Res #2023-40

PURPOSE

To establish a policy regarding budgeting practices for the Town of Grand Coulee.

GENERAL

- a) The Town of Grand Coulee is referred to as the “Town”.
- b) The Town will observe all applicable budgeting requirements as detailed in The Municipalities Act.

POLICY

- a) Administration shall make all reasonable efforts to:
 - Present the upcoming year’s draft Water & Sewer budget to Council for approval in December.
 - Present the current year’s overall draft budget to Council for approval in January.
 - Present a draft budget where there is a proposed **cash** surplus equal to, or greater than 1% of the budgeted **operating** expenditures. This will allow for the stable growth of reserve funds as operating budget surpluses can be transferred to reserves at the close of the fiscal year.
- b) Budget revenues should be conservatively estimated and expenditures budgeted at 100%.
- c) Town Council and staff will continually look to implement changes in technique, tools or approaches to delivering all services and functions which will reduce costs, or improve the efficiency or effectiveness of our work and programs.